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Dated: June 20, 1996.

Paul M. Blayney,

*Rear Admiral, U.S. Coast Guard, Chief Counsel.*

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BILLING CODE 4910-14-M

## Federal Highway Administration

### Efficiency, Quality and Effectiveness of Existing Civil Rights Programs; Roundtable Discussions

**AGENCY:** Federal Highway Administration (FHWA), DOT.

**ACTION:** Notice of public meetings and notice of an additional meeting date.

**SUMMARY:** On May 3, 1996 (61 FR 19973), the FHWA announced a series of roundtable conferences to obtain information on issues relating to the efficiency, quality, and effectiveness of existing civil rights programs. The final conference will be held in Lakewood, Colorado, on July 17, 1996, as announced in the Federal Register notice of May 17, 1996 (61 FR 2501), and one additional roundtable conference in Washington, D.C., has been added at the location indicated below.

The agenda for the Washington, D.C., roundtable conference will include the topics of supportive services, contractor equal opportunity (EEO) programs, and the on-the-job training (OJT) program. The Disadvantaged Business Enterprise (DBE) Program is currently being addressed by a separate interagency workgroup. Therefore, the DBE program will not be discussed at this roundtable (except as it relates to supportive services).

Although the roundtable conference will be open to the public, space will be limited; therefore, the FHWA requests that persons interested in attending the conference preregister by contacting the **CONTACT PERSON** listed below at least three days prior to the meeting.

**DATES:** The Washington, D.C., roundtable conference will be held from 8 a.m. until 12:30 p.m. on Tuesday, July 9, 1996, at the following location: U.S. Department of Transportation Headquarters, Nassif Building, Conference Room 4200, 400 Seventh Street, SW, Washington, D.C. 20590, contact person: Ralph Craft, ph. (202) 366-0324. Please enter through the

entrance at the Southwest corner of the building.

**FOR FURTHER INFORMATION CONTACT:** Ms. Linda J. Brown, Chief, Policy and Program Development Division, Office of Civil Rights, Telephone: (202) 366-0471; FAX: (202) 366-1599. Federal Highway Administration, 400 Seventh Street, SW., Washington, DC 20590. Office hours are from 7:45 p.m. to 4:15 p.m., e.t., Monday through Friday except federal holidays.

(Authority: 23 U.S.C. 315; 49 CFR 1.48)

Issued on: June 21, 1996.

Linda J. Brown,

*Chief, Policy and Program Development Division, Office of Civil Rights.*

[FR Doc. 96-16327 Filed 6-25-96; 8:45 am]

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### Cargo Tank Safety Roundtable Meeting

**AGENCY:** Federal Highway Administration (FHWA), DOT.

**ACTION:** Notice of public meeting.

**SUMMARY:** The FHWA is announcing a Cargo Tank Roundtable meeting to discuss safety issues relative to the highway transportation of hazardous materials in cargo tank motor vehicles. The intended audience of this meeting includes members of the cargo tank community, drivers, affected government agency representatives, and other interested parties. The agenda for the meeting includes reports from industry/government groups currently working on previously identified safety issues, breakout sessions to address the progress and direction of these safety issues, and further discussions of other cargo tank safety related concerns.

The purpose of the meeting is to develop partnerships with government, industry, and other persons in an attempt to gather information and comments on cargo tank safety and the prevention of accidents in these types of vehicles on our highways. Although the meeting will be open to the public, space will be extremely limited; therefore, the FHWA requests that persons interested in attending the meeting preregister by contacting the persons listed below at least one week in advance of the meeting. The agenda is an aggressive one and discussions will be limited due to time constraints; however, comments relative to this topic may be directed to the contact persons at the address noted below.

**DATES:** This public meeting will be held at the following location on July 9 and 10, 1996.

**ADDRESSES:** Tysons Westpark Hotel, 8401 Westpark Drive, McLean, VA 22102.

**FOR FURTHER INFORMATION CONTACT:** Mr. William A. Quade, Office of Motor Carrier Safety and Technology, Safety and Hazardous Materials Division (202) 366-0476 or Mr. Stephen A. Keppler, Office of Motor Carrier Safety and Technology, Safety and Hazardous Materials Division (202) 366-2978; FAX: (202) 366-7908. Federal Highway Administration, 400 Seventh Street, SW., Washington, DC 20590. Office hours are from 7:15 a.m. to 4:45 p.m., EST, Monday through Friday except Federal holidays.

Authority: 23 U.S.C. 315; 49 CFR 1.48.

Issued on: June 21, 1996.

George L. Reagle,

*Associate Administrator for Motor Carriers.*

[FR Doc. 96-16326 Filed 6-25-96; 8:45 am]

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### [FHWA Docket No. 96-24]

### Uniform Relocation Act; Certification Pilot Program in Florida

**AGENCY:** Federal Highway Administration (FHWA), DOT.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Florida Department of Transportation (FDOT) has proposed to extend the coverage of the certification of its right-of-way program from two districts to the entire State. This certification procedure allows the State to comply with the Uniform Relocation Assistance and Real Property Acquisition Policies Act (Uniform Act) on Federal-aid highway projects by operating under its own equivalent State law and procedures. This notice requests comments on the State's proposal to extend the certification's coverage to the entire State.

**DATES:** Comments are requested by July 26, 1996.

**FOR FURTHER INFORMATION CONTACT:** Marshall Schy, Office of Real Estate Services, HRW-10 (202) 366-2035; or Reid Alsop, Office of Chief Counsel, HCC-31, (202) 366-1371, Federal Highway Administration, 400 Seventh Street, SW., Washington, D.C. 20590. Office hours are from 7:45 a.m. to 4:15 p.m., e.t., Monday through Friday, except Federal holidays.

**SUPPLEMENTARY INFORMATION:** On August 10, 1995, the FHWA published a notice (60 FR 40878) requesting comments on a Florida Department of Transportation proposal to comply with the Uniform Relocation Assistance and Real Property

Acquisition Policies Act (Uniform Act) on Federal-aid highway projects in two of its districts through use of a certification procedure permitted by the Uniform Act (42 U.S.C. 4601 *et seq.*). The FDOT proposed to comply with the Uniform Act by conducting its right-of-way program in accordance with State laws determined by the FHWA, the Federal lead agency for the Uniform Act, to have the same purpose and effect as the Uniform Act. On January 24, 1996, the FHWA published a notice (61 FR 1984) informing the public that it had accepted FDOT's certification.

The Uniform Act provides relocation benefits to persons forced to move by Federal or federally-assisted programs or projects. It also establishes policies relating to the acquisition of real property for such programs or projects. The FHWA has been designated the Federal Government's lead agency for implementing the Uniform Act.

Sections 210 and 305 of the Uniform Act (42 U.S.C. 4630 and 4655) require State agencies that receive Federal financial assistance for programs or projects that will result in the acquisition of real property, or the displacement of persons, to provide assurances that they will comply with the Act's provisions. Section 103 of the Uniform Act (42 U.S.C. 4604) provides that, in lieu of those assurances, a State agency may comply by certifying (and receiving the FHWA's determination) that it will be operating under State laws that "will accomplish the purpose and effect" of the Uniform Act.

The FDOT applied for a certification pilot program that would cover Uniform Act compliance on Federal-aid highway projects for a period of two years. The FDOT proposed to limit the pilot program to its Districts 2 and 4. On September 29, 1995, after providing an opportunity for comments, the FHWA determined that the laws and operating procedures relied on by the FDOT have the same purpose and effect as the Uniform Act and accepted FDOT's certification effective October 1, 1995, for a period of two years (61 FR 1984). The FDOT now has accumulated sufficient experience operating under the certification that it wishes to extend the program to all of its districts.

In its new certification application the FDOT relies on the same authority as its earlier application, sections 120.543 and 339.05 of the Florida statutes and the existing FDOT right-of-way procedures. The two statutory provisions grant the FDOT broad authority to comply with Federal (Uniform Act) requirements. The FDOT right-of-way procedures are the mechanism for insuring the FDOT's compliance with the provisions of the

Uniform Act. As with the existing certification, it is anticipated that the level of benefits and assistance provided to affected property owners and displaced persons will remain virtually unchanged since the FDOT will continue to operate under the same laws and procedures that it currently utilizes in implementing the Uniform Act. The primary changes are expected to be the elimination of FHWA approvals or oversight of Uniform Act implementation in the six FDOT districts not now covered and the simplified administration associated with the State operating under its own procedures. If approved the extended certification would run until the close of the earlier certification, that is, September 30, 1997.

As noted previously, under the certification pilot program, the FHWA, under section 103(c) of the Uniform Act, still can withhold project approvals or rescind acceptance of the FDOT's certification if the FDOT fails to comply with the certification or with the State law upon which the certification was based. The FHWA and FDOT will review the operations of the pilot program at its midpoint and following completion.

Authority: 42 U.S.C. 4604; 23 U.S.C. 315; 49 CFR 1.48.

Issued on: June 11, 1996.

Rodney E. Slater,

*Federal Highway Administrator.*

[FR Doc. 96-16261 Filed 6-25-96; 8:45 am]

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## DEPARTMENT OF THE TREASURY

### Office of the Comptroller of the Currency

[Docket No. 96-13]

### FEDERAL RESERVE SYSTEM

[Docket No. R-0802]

### FEDERAL DEPOSIT INSURANCE CORPORATION

#### Joint Agency Policy Statement: Interest Rate Risk

**AGENCIES:** Office of the Comptroller of the Currency (OCC), Treasury; Board of Governors of the Federal Reserve System (Board); and Federal Deposit Insurance Corporation (FDIC).

**ACTION:** Joint policy statement.

**SUMMARY:** The OCC, the Board, and the FDIC (collectively referred to as the agencies) are issuing this joint agency policy statement (policy statement) to bankers to provide guidance on sound

practices for managing interest rate risk. The policy statement identifies the key elements of sound interest rate risk management and describes prudent principles and practices for each of these elements. It emphasizes the importance of adequate oversight by a bank's board of directors and senior management and of a comprehensive risk management process. The policy statement also describes the critical factors affecting the agencies' evaluation of a bank's interest rate risk when making a determination of capital adequacy. The principles for sound interest rate risk management outlined in this policy statement apply to all commercial banks and FDIC-supervised savings banks (banks).

This policy statement augments the action taken by the agencies in August 1995 to implement the portion of section 305 of the Federal Deposit Insurance Corporation Improvement Act of 1991 (FDICIA) addressing risk-based capital standards for interest rate risk. It also replaces the proposed policy statement that the agencies issued for comment in August 1995 regarding a supervisory framework for measuring and assessing banks' interest rate exposures. The agencies have elected not to pursue a standardized measure and explicit capital charge for interest rate risk at this time. This decision reflects concerns about the burden, accuracy, and complexity of a standardized measure and recognition that industry techniques for measuring interest rate risk are continuing to evolve. Rather than dampening incentives to improve risk measures by adopting a standardized measure at this time, the agencies hope to encourage these industry efforts. Nonetheless, the agencies will continue to place significant emphasis on the level of a bank's interest rate risk exposure and the quality of its risk management process when evaluating a bank's capital adequacy. The principles and practices identified in this policy statement provide the standards upon which the agencies will evaluate the adequacy and effectiveness of a bank's interest rate risk management.

**EFFECTIVE DATE:** June 26, 1996.

#### FOR FURTHER INFORMATION CONTACT:

OCC: Christina Benson, Capital Markets Specialist, or, Margot Schwadron, Financial Analyst, (202/874-5070), Office of the Chief National Bank Examiner; Michael Carhill, Deputy Director, Risk Analysis Division (202/874-5700); and Ronald Shimabukuro, Senior Attorney, Legislative and Regulatory Activities Division (202/874-5090), Office of the Comptroller of