

securities transactions. The Commission believes that OCC's proposed rule change is consistent with OCC's obligations under Section 17A(b)(3)(F) because the proposal will clarify OCC's exercise settlement procedures with respect to the determination of index values and exercise settlement values in the event such values are unavailable or unreported by the designated reporting authorities. Furthermore, the Commission believes that the rule change should clarify the respective rights and responsibilities of OCC and the exchanges in such circumstances.

As described earlier, the responsibility for fixing exercise settlement amounts is now assigned to a panel consisting of OCC's Chairman and two designated representatives of each exchange on which the affected series is open for trading. In the past, the Commission has approved this concept of utilizing an exchange-controlled panel to make determinations with respect to adjustments to options contracts.⁸ The Commission believes that assigning the responsibility for fixing exercise settlement amounts in certain situations to an exchanged-controlled panel also is appropriate in this situation. Furthermore, because the proposal sets forth factors which can be considered in making any such adjustments, the proposal should add certainty to the settlement of index options. Therefore, as a whole the proposal should facilitate the prompt and accurate clearance and settlement of securities transactions.

III. Conclusion

On the basis of the foregoing, the Commission finds that the proposal is consistent with the requirements of Section 17A(b)(3)(F) of the Act and the rules and regulations thereunder.

It is therefore ordered, pursuant to Section 19(b)(2) of the Act, that the proposed rule change (File No. SR-OCC-95-18) be, and hereby is, approved.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.⁹

Jonathan G. Katz,
Secretary.

[FR Doc. 96-16028 Filed 6-21-96; 8:45 am]

BILLING CODE 8010-01-M

⁸ Securities Exchange Act Release No. 24024 (January 23, 1987), 52 FR 3184 [File No. SR-OCC-86-11] (order granting approval of a proposed rule change to amend OCC's by-laws concerning adjustments to the terms of outstanding stock option contract).

⁹ 17 CFR 200.30-3(a)(12) (1995).

DEPARTMENT OF TRANSPORTATION

Aviation Proceedings; Agreements Filed During the Week Ending June 14, 1996

The following Agreements were filed with the Department of Transportation under the provisions of 49 U.S.C 412 and 414. Answers may be filed within 21 days of date of filing.

Docket Number: OST-96-1444

Date filed: June 10, 1996

Parties: Members of the International Air Transport Association

Subject:

TC31 Reso/P 1119 dated May 21, 1996
South Pacific Resos r1-24

Minutes—TC31 Meet/P 0243 dated
May 24, 1996

Tables—TC31 Fares 0183 dated June
4, 1996

Intended effective date: October 1,
1996

Docket Number: OST-96-1445

Date filed: June 10, 1996

Parties: Members of the International Air Transport Association

Subject:

TC2 Reso/P 1942 dated May 10, 1996
r1-4

TC2 Reso/P 1945 dated May 10, 1996
r5-6

TC2 Reso/P 1946 dated May 10, 1996
r7-11

TC2 Reso/P 1950 dated May 10, 1996
r12

TC2 Reso/P 1951 dated May 10, 1996
r13-26

TC2 Reso/P 1952 dated May 10, 1996
r27-29

Minutes—TC2 Meet/P 0367 dated
June 4, 1996

TC2 Meet/P 0368 dated June 4, 1996
(Summary attached.)

Intended effective date: Sept. 1/Nov.
1/March 27, 1997

Docket Number: OST-96-1446

Date filed: June 10, 1996

Parties: Members of the International Air Transport Association

Subject:

TC12 Reso/P 1747 dated April 30,
1996 r1-25

TC12 Reso/P 1748 dated April 30,
1996 r26-34

TC12 Reso/P 1746 dated April 30,
1996 r35

Correction—TC12 Reso/P 1753 dated
May 24, 1996

Minutes—TC12 Meet/P 0577 dated
May 31, 1996

Tables—TC12 Fares 0503 dated May
3, 1996

TC12 Fares 0504 dated May 7, 1996
TC12 Fares 0505 dated May 14, 1996

Europe-Mid Atlantic Resolutions
Intended effective date: October 1,
1996

Docket Number: OST-96-1455

Date filed: June 14, 1996

Parties: Members of the International Air Transport Association

Subject:

TC2 Reso/C 0380 dated May 31, 1996
r1

TC3 Reso/C 0086 dated May 31, 1996
r2

TC23 Reso/C 0221 dated May 31,
1996 r3

TC31 Reso/C 0250 dated May 31,
1996 r4

COMP Reso/C 0666 dated May 31,
1996 r-5

Expedited Cargo Resolutions (NO US/
US Territories) (Summary attached.)

Intended effective date: July 1/August
1, 1996

Docket Number: OST-96-1456

Date filed: June 14, 1996

Parties: Members of the International Air Transport Association

Subject:

COMP Reso/C 0663 dated May 31,
1996

Expedited Reso 003aa (US, US
Territories) (Summary attached.)

Intended effective date: July 1, 1996

Paulette V. Twine,

Chief, Documentary Services Division.

[FR Doc. 96-15998 Filed 6-21-96; 8:45 am]

BILLING CODE 4910-62-P

Federal Aviation Administration

Air Traffic Procedures Advisory Committee

AGENCY: Federal Aviation
Administration (FAA), DOT.

ACTION: Notice of meeting.

SUMMARY: The FAA is issuing this notice to advise the public that a meeting of the Federal Aviation Administration Air Traffic Procedures Advisory Committee (ATPAC) will be held to review present air traffic control procedures and practices for standardization, clarification, and upgrading of terminology and procedures.

DATES: The meeting will be held from July 15 through July 18, 1996, from 9 a.m. to 5 p.m. each day.

ADDRESSES: The meeting will be held at the Danfords Inn, 25 East Broadway, Port Jefferson, New York.

FOR FURTHER INFORMATION CONTACT: Mr. W. Frank Price, Executive Director, ATPAC, Air Traffic International Staff, ATX-20,800 Independence Avenue, SW., Washington, DC 20591, telephone (202) 267-9313.

SUPPLEMENTARY INFORMATION: Pursuant to Section 10(a)(2) of the Federal Advisory Committee Act (Pub. L. 92-463;

5 U.S.C. App. 2), notice is hereby given of a meeting of the ATPAC to be held July 15 through July 18, 1996, at the Danfords Inn, 25 East Broadway, Port Jefferson, New York.

The agenda for this meeting will cover: a continuation of the Committee's review of present air traffic control procedures and practices for standardization, clarification, and upgrading of terminology and procedures. It will also include:

1. Approval of Minutes.
2. Submission and Discussion of Areas of Concern.
3. Discussion of Potential Safety Items.
4. Report from Executive Director.
5. Items of Interest.
6. Discussion and agreement of location and dates for subsequent meetings.

Attendance is open to the interested public but limited to the space available. With the approval of the Chairperson, members of the public may present oral statements at the meeting. Persons desiring to attend and persons desiring to present oral statements should notify the person listed above not later than July 12, 1996. The next quarterly meeting of the FAA-ATPAC is planned to be held from October 21-24, 1996, in Washington, DC.

Any member of the public may present a written statement to the Committee at any time at the address given above.

Issued in Washington, DC, on June 19, 1996.

W. Frank Price,

Executive Director, Air Traffic Procedures Advisory Committee.

[FR Doc. 96-15979 Filed 6-21-96; 8:45 am]

BILLING CODE 4910-13-M

RTCA, Inc., Special Committee 184; Minimum Performance and Installation Standards for Runway Guard Lights

Pursuant to section 10(a)(2) of the Federal Advisory Committee Act (Pub. L. 92-463, 5 U.S.C., Appendix 2), notice is hereby given for a Special Committee 184 meeting to be held July 10, 1996, starting at 9:30 a.m. The meeting will be held at RTCA, 1140 Connecticut Avenue, NW., Suite 1020, Washington, DC 20036.

The agenda will be as follows: (1) Administrative Announcements; (2) Chairman's Introductory Remarks; (3) Review and Approval of Meeting Agenda; (4) Review and Approval of Minutes of the Previous Meeting; (5) Review Comments Received from Proposed Final Draft; (6) Complete Editorial and Comment Cleanup on Proposed Final Draft; (7) Other

Business; (8) Date and Place of Next Meeting.

Attendance is open to the interested public but limited to space availability. With the approval of the chairman, members of the public may present oral statements at the meeting. Persons wishing to present statements or obtain information should contact the RTCA Secretariat, 1140 Connecticut Avenue, NW., Suite 1020, Washington, DC 20036; (202) 833-9339 (phone) or (202) 833-9434 (fax). Members of the public may present a written statement to the committee at any time.

Issued in Washington, DC, on June 17, 1996.

Janice L. Peters,

Designated Official.

[FR Doc. 96-15982 Filed 6-21-96; 8:45 am]

BILLING CODE 4810-13-M

Notice of Intent To Rule on Application to Impose and Use the Revenue From a Passenger Facility Charge (PFC) at Bemidji-Beltrami County Airport, Bemidji, MN

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of intent to rule on application.

SUMMARY: The FAA proposes to rule and invites public comment on the application to impose and use the revenue from a PFC at Bemidji-Beltrami County Airport under the provisions of the Aviation Safety and Capacity Expansion Act of 1990 (Title IX of the Omnibus Budget Reconciliation Act of 1990) (Public Law 101-508) and Part 158 of the Federal Aviation Regulations (14 CFR Part 158).

DATES: Comments must be received on or before July 24, 1996.

ADDRESSES: Comments on this application may be mailed or delivered in triplicate to the FAA at the following address: Federal Aviation Administration, Minneapolis Airports District Office, 6020 28th Avenue South, Room 102, Minneapolis, Minnesota 55450-2706.

In addition, one copy of any comments submitted to the FAA must be mailed or delivered to Mr. Philip C. Shealy, Airport Manager, Bemidji-Beltrami County Airport Commission, at the following address: Bemidji-Beltrami County Airport Commission, Office of the Airport Manager, 317 4th Street NW., Bemidji, Minnesota 56601-3116.

Air carriers and foreign air carriers may submit copies of written comments previously provided to the Bemidji-Beltrami County Airport Commission under section 158.23 of Part 158.

FOR FURTHER INFORMATION CONTACT:

Mr. Gordon Nelson, Program Manager, Airports District Office, 6020 28th Avenue South, Room 102, Minneapolis, Minnesota 55450-2706, telephone (612) 725-4358. The application may be reviewed in person at this same location.

SUPPLEMENTARY INFORMATION: The FAA proposes to rule and invites public comment on the application to impose and use the revenue from a PFC at Bemidji-Beltrami County Airport under the provisions of the Aviation Safety and Capacity Expansion Act of 1990 (Title IX of the Omnibus Budget Reconciliation Act of 1990) (Public Law 101-508) and Part 158 of the Federal Aviation Regulations (14 CFR Part 158). On June 7, 1996, the FAA determined that the application to impose and use the revenue from a PFC submitted by the Bemidji-Beltrami County Airport Commission was substantially complete within the requirements of section 158.25 of Part 158. The FAA will approve or disapprove the application, in whole or in part, no later than September 6, 1996.

The following is a brief overview of the application.

PFC application number: 96-01-C-00-BJI

Level of the proposed PFC: \$3.00

Proposed charge effective date;

November 1, 1996

Proposed charge expiration date: June 8, 2005

Total estimated PFC revenue: \$465,072

Brief description of proposed project(s):

1. Reimbursement for project to expand and remodel passenger terminal building, revise the radio control system for airfield lighting, relocate fencing, overlay of the airport access road, and acquire aviation easements.

2. Reimbursement for project to install airfield signing, automatic entry doors in the passenger terminal building, and snow retention devices on the passenger terminal building roof.

3. Reimbursement for project to update the airport master plan and airport layout plan.

4. Reimbursement for project to rehabilitate (repair and overlay) Runway 7-25, Taxiways B, C, and a portion of Taxiway A.

5. Passenger Facility Charge (PFC) application preparation costs.

6. Pavement rehabilitation for Runway 13-31.

7. Pavement rehabilitation for Taxiway A.

8. Safety area upgrade for Runway 07.

Class or classes of air carriers which the public agency has requested not be required to collect PFCs: Air Taxi/Commercial Operators (ATCO).