

June 21, 1996—Last day of filing of petitions to intervene [see 39 CFR 3001.111(b)]

July 2, 1996—Petitioner's Participant Statement or Initial Brief [see 39 CFR 3001.115(a) and (b)]

July 22, 1996—Postal Service's Answering Brief [see 39 CFR 3001.115(c)]

August 6, 1996—Petitioner's Reply Brief should Petitioner choose to file one [see 39 CFR 3001.115(d)]

August 13, 1996—Deadline for motions by any party requesting oral argument. The Commission will schedule oral argument only when it is a necessary addition to the written filings [see 39 CFR 3001.116]

September 26, 1996—Expiration of the Commission's 120-day decisional schedule [see 39 U.S.C. § 404(b)(5)]

[FR Doc. 96-14255 Filed 6-5-96; 8:45 am]

BILLING CODE 7710-FW-P

PRESIDENTIAL ADVISORY COMMITTEE ON GULF WAR VETERANS' ILLNESSES

Meeting

AGENCY: Presidential Advisory Committee on Gulf War Veterans' Illnesses.

ACTION: Notice of open meeting.

SUMMARY: Under the provisions of the Federal Advisory Committee Act, this notice is hereby given to announce an open meeting of the Presidential Advisory Committee on Gulf War Veterans' Illnesses.

DATES: July 8, 1996, 9:00 a.m.–5:00 p.m.; July 9, 1996, 8:30 a.m.–3:30 p.m.

PLACE: Ambassador West Hotel, 1300 North State Parkway, Chicago, IL 60610.

SUPPLEMENTARY INFORMATION: The President established the Presidential Advisory Committee on Gulf War Veterans' Illnesses by Executive Order 12961, May 26, 1995. The purpose of this committee is to review and provide recommendations on the full range of government activities associated with Gulf War veterans' illnesses. The committee reports to the President through the Secretary of Defense, the Secretary of Health and Human Services, and the Secretary of Veterans Affairs. The committee members have expertise relevant to the functions of the committee and are appointed by the President from non-Federal sectors.

Tentative Agenda

Monday, July 8, 1996

9:00 a.m.—Call to order and opening remarks
9:10 a.m.—Public comment
10:15 a.m.—Break
10:30 a.m.—Public comment (cont.)
11:30 a.m.—Briefing: Research funded through the Department of Defense's 1995 Broad Agency Announcement

12:30 p.m.—Lunch
1:30 p.m.—Briefing: Chemical and biological weapons
2:15 p.m.—Briefing: Persian Gulf Veterans Coordinating Board, Compensation Working Group
3:15 p.m.—Break
3:30 p.m.—Briefings: Outreach issues
5:00 p.m.—Meeting recessed

Tuesday, July 9, 1996

8:30 a.m.—Call to order
8:35 a.m.—Briefings: Chemical warfare agents
9:45 a.m.—Break
10:00 a.m.—Briefings: Risk factors
12:00 p.m.—Lunch
1:00 p.m.—Briefings: Risk factors (cont.)
2:30 p.m.—Committee and staff discussion: Next steps
3:30 p.m.—Meeting adjourned

A final agenda will be available at the meeting.

Public Participation

The meeting is open to the public. Members of the public who wish to make oral statements should contact the Advisory Committee at the address or telephone number listed below at least five business days prior to the meeting. Reasonable provisions will be made to include on the agenda presentations from individuals who have not yet had an opportunity to address the Advisory Committee. Priority will be given to Gulf War veterans and their families. The Advisory Committee Chair is empowered to conduct the meeting in a fashion that will facilitate the orderly conduct of business. People who wish to file written statements with the Advisory Committee may do so at any time.

FOR FURTHER INFORMATION CONTACT: Miles W. Ewing, Presidential Advisory Committee on Gulf War Veterans' Illnesses, 1411 K Street, N.W., suite 1000, Washington, DC 20005, Telephone: (202) 761-0066, Fax: (202) 761-0310.

Dated: June 3, 1996.

C.A. Bock,

Federal Register Liaison Officer, Presidential Advisory Committee on Gulf War Veterans' Illnesses.

[FR Doc. 96-14267 Filed 6-5-96; 8:45 am]

BILLING CODE 3610-76-M

RAILROAD RETIREMENT BOARD

Determination of Quarterly Rate of Excise Tax for Railroad Retirement Supplemental Annuity Program

In accordance with directions in Section 3221(c) of the Railroad Retirement Tax Act (26 U.S.C. 3221(c)), the Railroad Retirement Board has determined that the excise tax imposed

by such Section 3221(c) on every employer, with respect to having individuals in his employ, for each work-hour for which compensation is paid by such employer for services rendered to him during the quarter beginning July 1, 1996, shall be at the rate of 34 cents.

In accordance with directions in Section 15(a) of the Railroad Retirement Act of 1974, the Railroad Retirement Board has determined that for the quarter beginning July 1, 1996, 33.4 percent of the taxes collected under Sections 3211(b) and 3221(c) of the Railroad Retirement Tax Act shall be credited to the Railroad Retirement Account and 66.6 percent of the taxes collected under such Sections 3211(b) and 3221(c) plus 100 percent of the taxes collected under Section 3221(d) of the Railroad Retirement Tax Act shall be credited to the Railroad Retirement Supplemental Account.

Dated: May 29, 1996.

By Authority of the Board.

Beatrice Ezerski,

Secretary to the Board.

[FR Doc. 96-14209 Filed 6-5-96; 8:45 am]

BILLING CODE 7905-01-M

SECURITIES AND EXCHANGE COMMISSION

Submission for OMB Review; Comment Request

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549

Extension:

Rule 17a-4—SEC File No. 270-198—
OMB Control No. 3235-0279
Rule 24—SEC File No. 270-129—
OMB Control No. 3235-0126

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission ("Commission") has submitted to the Office of Management and Budget request for approval of extension on the following rules:

Rule 17a-4 requires exchange members, brokers and dealers to preserve for prescribed periods of time certain records required to be made under Rule 17a-3. It is anticipated that approximately 8,300 broker-dealers are required to comply with Rule 17a-4 and each will spend 250.25 hours per year complying with the rule. The total annual burden is estimated to be 2,077,075 hours.

Rule 24 requires the filing with the Commission of certain information indicating that an authorized transaction has been carried out in accordance with the terms and conditions of the Commission order relating thereto. The rule imposes a burden of about 358 hours annually on approximately 253 respondents.

General comments regarding the estimated burden hours should be directed to the Desk Officer for the Securities and Exchange Commission at the address below. Any comments concerning the accuracy of the estimated average burden hours for compliance with Commission rules and forms should be directed to Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549 and Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 3208, New Executive Office Building, Washington, DC 20503.

Dated: May 30, 1996.

Jonathan G. Katz,

Secretary.

[FR Doc. 96-14176 Filed 6-5-96; 8:45 am]

BILLING CODE 8010-01-M

[Investment Company Act Rel. No. 21995; 812-9974]

American AAdvantage Funds, et al.; Notice of Application

May 30, 1996.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of Application for Exemption under the Investment Company Act of 1940 ("Act").

APPLICANTS: American AAdvantage Funds (the "AAdvantage Trust"), American AAdvantage Mileage Funds (the "Mileage Trust"), AMR Investment Services Trust (the "AMR Trust," collectively with the AAdvantage Trust and the Mileage Trust, the "Trusts"), and AMR Investment Services, Inc. ("Manager"), on behalf of themselves and all future investment companies or series funds of the Trusts that employ the "multi-manager" structure described in the application and are advised by the Manager or an entity controlling, controlled by, or under common control (within the meaning of section 2(a)(9) of the Act) with the Manager.

RELEVANT ACT SECTIONS: Exemption requested under section 6(c) of the Act from the provisions of section 15(a) and rule 18f-2.

SUMMARY OF APPLICATION: Applicants seek a conditional order permitting the Manager, as investment adviser to the Trusts, to enter into sub-advisory contracts on behalf of one or more series funds of the Trusts without obtaining prior shareholder approval.

FILING DATES: The application was filed on January 29, 1996, and amended on May 6, 1996.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on June 24, 1996, and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request such notification by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 Fifth Street, NW., Washington, DC 20549. Applicants, 4333 Amon Carter Boulevard, MD 5645, Fort Worth, Texas 76155.

FOR FURTHER INFORMATION CONTACT: Courtney S. Thornton, Senior Counsel, at (202) 942-0583, or David M. Goldenberg, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch.

Applicants' Representations

1. The AAdvantage Trust, which currently has eight series funds (the "AAdvantage Funds"), and the Mileage Trust, which currently has seven series funds (the "Mileage Funds," collectively with the AAdvantage Funds, the "Funds"), are Massachusetts business trusts registered under the Act as open-end management investment companies. Each Fund is a separate investment series of the AAdvantage Trust or the Mileage Trust and has distinct investment objectives and policies. Because applicants believe that returns can be enhanced by careful selection and blending of styles of several investment managers within a single asset class, three of the Funds have operated as "multi-manager" funds (the "Multi-Manager Funds") since their

organization in 1987. Each of the Multi-Manager Funds has relied upon at least two sub-advisers with different investment styles (the "Money Managers") for the provision of investment advisory services.

2. The Funds implemented a "master-feeder" structure on November 1, 1995. Under this structure, each Fund (other than the American AAdvantage Short-Term Income Fund, which invests directly in investment securities) invests all of its investable assets in a corresponding series fund ("Portfolio") of the AMR Trust, a New York common law trust that is registered under the Act as an open-end management investment company.¹ Each of the seven Portfolios has investment objectives identical to those of the corresponding Funds.

3. With the conversion of the majority of the Funds to a master-feeder structure, the three Portfolios in which the Multi-Manager Funds invest were structured as multi-manager investment vehicles employing two or more Money Managers (the "Multi-Manager Portfolios"). Each Money Manager provides investment advisory services for the Multi-Manager Portfolios and their corresponding Funds pursuant to a separate investment advisory agreement (the "Money Manager Agreement") with the Manager, who pays the fees of the Money Managers out of the investment advisory fees it receives from the Trusts. As long as a Fund invests all of its investable assets in a corresponding Multi-Manager Portfolio, however, a Money Manager will receive an advisory fee only on behalf of the Multi-Manager Portfolio and not on behalf of the corresponding Fund(s). The Manager currently serves as the sole investment adviser to the non-Multi-Manager Portfolios, to which the requested relief will not apply unless they elect to employ two or more Money Managers.

4. The Manager, a wholly-owned subsidiary of AMR Corporation, the parent corporation of American Airlines, Inc., is registered as an investment adviser under the Investment Advisers Act of 1940. The Manager provides the Trusts with administrative and asset management services, including the oversight of all investment advisory and portfolio management services for the Funds and the Portfolios pursuant to investment advisory contracts (the "Management Agreements"). However, as a result of the master-feeder structure, all investment management for the Multi-

¹ Interests in the AMR Trust are offered to the Advantage Trust and the Mileage Trust pursuant to an exemption from registration under the private offering exemption contained in section 4(2) of the Securities Act of 1933.