

for each Series after November 3, 1995 thus did not change prior to the termination of applicant.

6. On November 5, 1995, the Subtrusts terminated and their shares were redeemed in exchange for shares of their respective Series. Concurrently, all shares of each Series were redeemed at their net asset value determined on November 3, 1995. At the time of the redemption, all shares of each Series were held by the respective Subtrust. All redemption proceeds were in cash and were deposited on November 6, 1995, with the SuperTrust's trustee for subsequent distribution to securityholders.

7. Applicant has no assets, or debts or other liabilities. In connection with obtaining shareholder approval to liquidate the Fund, applicant incurred \$20,998 in expenses for accounting and legal services and printing and distribution costs, which were allocated between the Money Market Series and the Index Series in proportion to their relative aggregate net assets.

8. There are no shareholders of applicant to whom distributions in complete liquidation of their interests have not been made. Applicant is not a party to any litigation or administrative proceeding. Applicant has no securityholders and is not now engaged, nor does it propose to engage, in any business activities other than those necessary for the winding up of its affairs.

9. Applicant intends to file a certificate of dissolution or similar document pursuant to the laws of the State of Maryland.

For the SEC, by the Division of Investment Management, under delegated authority.

Jonathan G. Katz,
Secretary.

[FR Doc. 96-13849 Filed 6-3-96; 8:45 am]

BILLING CODE 8010-01-M

[Investment Company Act Release No. 21991; 811-6363]

The SuperTrust Trust for Capital Market Fund, Inc. Shares; Notice of Application for Deregistration

May 29, 1996.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of Application for Deregistration under the Investment Company Act of 1940 (the "Act").

APPLICANT: The SuperTrust Trust for Capital Market Fund, Inc. Shares.

RELEVANT ACT SECTION: Section 8(f).

SUMMARY OF APPLICATION: Applicant seeks an order declaring that it has ceased to be an investment company.

FILING DATES: The application was filed on February 23, 1996 and amended on May 17, 1996.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Security and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on June 24, 1996, and should be accompanied by proof of service on applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicant: The SuperTrust Trust for Capital Market Fund, Inc. Shares, 523 West Sixth St., Suite 220, Los Angeles, CA 90014.

FOR FURTHER INFORMATION CONTACT: Mercer E. Bullard, Staff Attorney, (202) 942-0565, or Alison E. Baur, Branch Chief, (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch.

Applicant's Representations

1. Applicant is a unit investment trust organized under New York law in two series: the U.S. Treasury Money Market Trust for U.S. Treasury Money Market Shares ("Money Market Trust") and the Index Trust for Index Shares ("Index Trust" or, collectively with the Money Market Trust, "Subtrusts"). According to SEC records, applicant registered under the Act on July 19, 1991, and filed a registration statement pursuant to section 8(b) of the Act on July 22, 1991. On November 29, 1988, applicant filed a registration statement under the Securities Act of 1933, which was declared effective on May 29, 1992. Applicant commenced an initial public offering of its shares on November 5, 1992.

2. The Capital Market Fund, Inc. ("Fund") served as the investment vehicle for applicant. The Fund is a registered management investment company organized in two series: the U.S. Treasury Money Market Series

("Money Market Series") and the Index Series.

3. On November 5, 1995, the Subtrusts terminated in accordance with their respective Reference Trust Indentures and applicant's prospectus. Shareholder authorization was not required.

4. The Subtrusts' securityholders had the right to direct the voting of shares of their respective Series. On September 20, 1995, applicant's securityholders voted to amend the Fund's Articles of Incorporation to add a provision that would permit the Board of Directors (the "Board") to redeem shares of each Series in connection with its liquidation. On the same date, the Board authorized the redemption of all shares of the Fund.

5. On November 3, 1995, an investor holding 98 percent of the Index Trust redeemed all of its shares of the Trust in exchange for shares of the Index Series, and concurrently redeemed all of these shares, the proceeds of which were distributed primarily "in kind." All stocks held by the Index Series were distributed to this investor. The only remaining assets of the Index Series were cash and cash equivalents, the accrued income from which through November 5, 1995, was included in the net asset value calculated on November 3, 1995. Similarly, accrued income through November 5, 1995, was included in the net asset value of the Money Market Series calculated on November 3, 1995. The net asset values for each Series after November 3, 1995 thus did not change prior to the termination of the Fund.

6. On November 5, 1995, the Subtrusts terminated and their shares were redeemed in exchange for shares of their respective Series. Concurrently, all shares of each Series were redeemed at their net asset value determined on November 3, 1995. At the time of the redemption, all shares of each Series were held by the respective Subtrust. All redemption proceeds were in cash and were distributed to securityholders on November 7, 1995.

7. Applicant has no assets, or any debts or other liabilities. Applicant incurred legal expenses of \$1,638 in connection with the liquidation of its securities, which were allocated between the Money Market Trust and Index Trust in proportion to their relative aggregate net assets. Expenses in the amount of \$20,998 incurred in connection with the liquidation of the Fund were paid by the Fund.

8. There are no securityholders of applicant to whom distributions in complete liquidation of their interests have not been made. Applicant is not a

party to any litigation or administrative proceeding. Applicant has no securityholders and is not now engaged, nor does it propose to engage, in any business activities other than those necessary for the winding up of its affairs.

For the SEC, by the Division of Investment Management, under delegated authority.

Jonathan G. Katz,

Secretary.

[FR Doc. 96-13847 Filed 6-3-96; 8:45 am]

BILLING CODE 8010-01-M

SMALL BUSINESS ADMINISTRATION

Public Meeting

The National Small Business Development Center Advisory Board will hold a public meeting on Tuesday, June 25, 1996 from 9:00 a.m. to 4:00 p.m., at the Holiday Inn, 1210 North 43rd Street, Grand Forks, ND 58203.

The purpose of the meeting is to discuss such matters as may be presented by Advisory Board members, staff of the SBA, or other present.

For further information, write or call Mary Ann Holl, SBA, 4th Floor, 409 3rd Street, S.W., Washington, DC 20416, (202) 205-7302.

Dated: May 22, 1996.

Michael P. Novelli,

Director, Office of Advisory Council.

[FR Doc. 96-13854 Filed 6-3-96; 8:45 am]

BILLING CODE 8025-01-P

SOCIAL SECURITY ADMINISTRATION

Delegation of Authority To Issue Subpoenas

AGENCY: Office of the Inspector General, Social Security Administration (SSA).

ACTION: Notice.

SUMMARY: Notice of the Inspector General's delegation of authority to issue subpoenas.

EFFECTIVE DATES: This notice is effective on June 4, 1996.

FOR FURTHER INFORMATION CONTACT: Judith A. Kidwell, Office of the Inspector General, (410) 965-9750.

SUPPLEMENTARY INFORMATION: On February 29, 1996, the Inspector General of the Social Security Administration delegated the authority to issue subpoenas to the Deputy Inspector General, the Assistant Inspector General for Investigations, and the Deputy Assistant Inspector General for Investigations, in accordance with the authority set forth in section (6)(a)(4) of the Inspector General Act of 1978,

Public Law 95-452, as amended by Public Law 100-504 (codified at 5 U.S.C. App.). Specifically, section 6(a)(4) authorizes the Inspector General to subpoena the production of all information, documents, reports, answers, records, accounts, papers and other data and documentary evidence necessary to perform the functions assigned to the Inspector General.

This delegation of authority does not limit the Inspector General's authority to issue subpoenas.

This delegation revokes and supersedes all previous delegations pertaining to this subject. Any actions taken in reliance upon superseded delegations of this authority are hereby adopted and ratified.

Dated: May 28, 1996.

David C. Williams,

Inspector General.

[FR Doc. 96-13881 Filed 6-3-96; 8:45 am]

BILLING CODE 4190-29-P

DEPARTMENT OF TRANSPORTATION

Office of the Secretary

[Dockets OST-96-1102 and OST-96-1103]

Applications of Sky Trek International Airlines, Inc. for Issuance of New Certificate Authority

AGENCY: Department of Transportation.

ACTION: Notice of order to show Cause (Order 96-5-41).

SUMMARY: The Department of Transportation is directing all interested persons to show cause why it should not issue orders (1) finding Sky Trek International Airlines, Inc., fit, willing, and able, and (2) awarding it certificates to engage in interstate and foreign charter air transportation of persons, property, and mail.

DATES: Persons wishing to file objections should do so no later than June 19, 1996.

ADDRESSES: Objections and answers to objections should be filed in Dockets OST-96-1102 and OST-96-1103 and addressed to the Documentary Services Division (C-55, Room PL-401), U.S. Department of Transportation, 400 Seventh Street, SW, Washington, D.C. 20590 and should be served upon the parties listed in Attachment A to the order.

FOR FURTHER INFORMATION CONTACT: Ms. Janet A. Davis, Air Carrier Fitness Division (X-56, Room 6401), U.S. Department of Transportation, 400 Seventh Street, SW, Washington, D.C. 20590, (202) 366-9721.

Dated: May 29, 1996.

Charles A. Hunnicutt,

Assistant Secretary for Aviation and International Affairs.

[FR Doc. 96-13865 Filed 6-3-96; 8:45 am]

BILLING CODE 4910-62-P

Federal Aviation Administration

[Summary Notice No. PE-96-26]

Petitions for Exemption: Summary of Petitions Received; Dispositions of Petitions Issued

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of petitions for exemption received and of dispositions of prior petitions.

SUMMARY: Pursuant to FAA's rulemaking provisions governing the application, processing, and disposition of petitions for exemption (14 CFR Part 11), this notice contains a summary of certain petitions seeking relief from specified requirements of the Federal Aviation Regulations (14 CFR Chapter I), dispositions of certain petitions previously received, and corrections. The purpose of this notice is to improve the public's awareness of, and participation in, this aspect of FAA's regulatory activities. Neither publication of this notice nor the inclusion or omission of information in the summary is intended to affect the legal status of any petition or its final disposition.

ADDRESSES: Send comments on any petition in triplicate to: Federal Aviation Administration, Office of the Chief Counsel, Attn: Rule Docket (AGC-200), Petition Docket No. _____, 800 Independence Avenue, SW., Washington, D.C. 20591.

Comments may also be sent electronically to the following internet address: nprmcmts@mail.hq.faa.gov.

The petition, any comments received, and a copy of any final disposition are filed in the assigned regulatory docket and are available for examination in the Rules Docket (AGC-200), Room 915G, FAA Headquarters Building (FOB 10A), 800 Independence Avenue, SW., Washington, D.C. 20591; telephone (202) 267-3132.

FOR FURTHER INFORMATION CONTACT: Mr. D. Michael Smith, Office of Rulemaking (ARM-1), Federal Aviation Administration, 800 Independence Avenue, SW., Washington, DC 20591; telephone (202) 267-7470.

This notice is published pursuant to paragraphs (c), (e), and (g) of § 11.27 of Part 11 of the Federal Aviation Regulations (14 CFR Part 11).