will become a wholly owned subsidiary of Wisconsin Energy Corporation (WEC), the parent company of Wisconsin Electric Power Company (WEPCO). WEC will be renamed Primergy Corporation (Primergy) and will own two operating utility subsidiaries: (1) Northern States Power Company, which will be reincorporated in Wisconsin and merged with a newly formed WEC/Primergy subsidiary, and (2) WEPCO, which will be named Wisconsin Energy Company. The merged NSP will continue to operate the same facilities above in the same locations. The proposed action is in accordance with NSP's applications dated October 20, 1995, and December 6, 1995.

The Need for the Proposed Actions

The proposed actions are required to approve and reflect the transfer of control of the licenses discussed above. The transfer and amendments reflecting the transfer of control will have minimal impact on the operation of the facilities by NSP. The transfer and amendment will not affect the facilities' Technical Specifications or license conditions.

Environmental Impacts of the Proposed Actions

The Commission has completed its evaluation of the proposed transfer of control of the licenses and related license amendments and concludes that there will be no changes to the Monticello, Prairie Island Units 1 and 2, and Prairie Island ISFSI facilities, or to the environment as a result of these actions. The transfer of control of the licenses and the associated license amendments will not affect the qualifications or organizational affiliation of the personnel who operate the facilities, as NSP will continue to be responsible for the operation of the Monticello and Prairie Island facilities.

The Commission has evaluated the environmental impact of the proposed actions and has determined that the probability or consequences of accidents would not be increased by the transfer of control and issuance of related amendments, and that post-accident radiological releases would not be greater than previously determined. Further, the Commission has determined that the transfer of control and issuance of related amendments would not affect routine radiological plant effluents and would not increase occupational radiological exposure. Accordingly, the Commission concludes that there are no significant radiological environmental impacts associated with the proposed actions.

With regard to potential nonradiological impacts, the transfer of control and related amendments would not affect nonradiological plant effluents and would have no other environmental impact. Therefore, the Commission concludes that there are no significant nonradiological environmental impacts associated with the proposed actions.

Alternative to the Proposed Actions

Since the Commission has concluded that the environmental effects of the proposed actions are not significant, any alternatives with equal or greater environmental impact need not be evaluated. The principal alternative would be to deny the requested approvals. Denial of the applications would result in no change in current environmental impacts. The environmental impacts of the proposed actions and the alternative action are identical.

Alternative Use of Resources

These actions do not involve the use of any resources not previously considered in the Final Environmental Statements for the Monticello Nuclear Generating Plant dated November 22, 1972, the Prairie Island Nuclear Generating Plant dated May 1973, and the Prairie Island ISFSI dated April 1991.

Agencies and Persons Contacted

In accordance with its stated policy, the NRC staff consulted with the Minnesota State official, Mr. Michael McCarthy of the Department of Public Services, on May 6, 1996, regarding the environmental impact of the proposed actions. Mr. McCarthy had no comments.

Finding of No Significant Impact

Based upon the environmental assessment, the Commission concludes that the proposed actions will not have a significant effect on the quality of the human environment. Accordingly, the Commission has determined not to prepare an environmental impact statement for the proposed actions.

For further details with respect to the proposed actions, see the licensee's submittals dated October 20 and December 6, 1995, which are available for public inspection at the Commission's Public Document Room, The Gelman Building, 2120 L Street NW., Washington, DC, and at the local public document room located at the Minneapolis Public Library, Technology and Science Department, 300 Nicollet Mall, Minneapolis, Minnesota 55401.

Dated at Rockville, Md., this 17 day of May 1996.

For the Nuclear Regulatory Commission, Mark Reinhart,

Acting Director, Project Directorate III-1, Division of Reactor Projects—III/IV, Office of Nuclear Reactor Regulation.

[FR Doc. 96–13098 Filed 5–23–96; 8:45 am] BILLING CODE 7590–01–P

OFFICE OF MANAGEMENT AND BUDGET

Budget Rescissions and Deferrals

To The Congress of The United States: In accordance with the Congressional Budget and Impoundment Control Act of 1974, I herewith report one revised deferral of budgetary resources, totaling \$1.4 billion. The deferral affects the International Security Assistance program.

William J. Clinton The White House, May 14, 1996.

BILLING CODE 3110-01-M

CONTENTS OF SPECIAL MESSAGE (in thousands of dollars)

Deferral No.	ITEM	Budgetary Resources
D96-4A	Funds Appropriated to the President: International Security Assistance: Foreign military financing program	1,385,166
	Total, deferral	1,385,166

BILLING CODE 3110-01-C

Supplemental Report—Report Pursuant to Section 1014(c) of Public Law 93–344

This report updates Deferral No. D96–4, which was transmitted to Congress on February 23, 1996.

This revision increases by \$25,853 the previous deferral of \$1,385,140,000 in the International Security Assistance, Foreign military financing program, resulting in a total deferral of

\$1,385,165,853. This increase results from the deferral of funds made available from reimbursements.

BILLING CODE 3110-01-M

DEFERRAL OF BUDGET AUTHORITY Report Pursuant to Section 1013 of P.L. 93-344

AGENCY:	
Funds Appropriated to the President	New budget authority \$ 3,208,390,000
BUREAU:	(P.L. 104- 107)
International Security Assistance	Other budgetary resources \$ * 55.853
Appropriations title and symbol:	Total budgetary resources \$ 3,208,445,853
Foreign military financing program	
(FMF) 1/	Amount to be deferred:
	Part of year \$ * <u>1,385,165,853</u>
1161082	Entire year
OMB identification code:	Legal authority (in addition to sec. 1013):
11-1082-0-1-152	X Antideficiency Act
Grant program:	Others
X Yes No	Other
Type of account or fund:	Type of budget authority:
X Annual	X Appropriation
Multi-year: (expiration date)	Contract authority
No-Year	Other

JUSTIFICATION: The President is authorized by the Arms Export Control Act to sell or finance by credit, loan guarantees, or grants, articles and defense services to friendly countries to facilitate the common defense. Under Section 2 of the Act, the Secretary of State, under the direction of the President, is responsible for sales made under this Act. Executive Order 11958 further requires the Secretary of State to obtain prior concurrence of the Secretaries of Defense and Treasury, respectively, regarding consistency of transactions with national security and financial policies.

This action defers funds pending review of specific grants to eligible countries by the Departments of State, Treasury, and Defense. The review process will ensure that in each proposed program the proposed recipients are qualified and that the limits of available funds are not exceeded. This action is taken pursuant to the Antideficiency Act (31 U.S.C. 1512).

Estimated Program Effect: None

Outlay Effect: None

1/ This account was the subject of a similar deferral in FY 1995 (D95-2).