

It is therefore ordered, pursuant to Section 19(b)(2) of the Act,⁹³ that the proposed rule change (SR-CSE-95-03), as amended, is approved.

By the Commission.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 96-8397 Filed 4-4-96; 8:45 am]

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[Release No. 34-37042; File No. SR-DGOC-96-04]

Self-Regulatory Organizations; Delta Government Options Corp.; Notice of Filing and Immediate Effectiveness of a Proposed Rule Change Relating to the Addition of Prebon Securities (USA) Inc. as an Interdealer Broker for Delta Government Options Corp.'s Repurchase Agreement Clearance System

March 29, 1996.

Pursuant to section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),¹ notice is hereby given that on March 8, 1996, Delta Government Options Corp. ("DGOC") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II, and III below, which items have been prepared primarily by DGOC. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The purpose of the proposed rule change is to accommodate Prebon Securities (USA) Inc. ("Prebon") as an interdealer broker in DGOC's over-the-counter clearance and settlement system for repurchase agreement and reverse repurchase agreement transactions involving U.S. Treasury securities.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, DGOC included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. DGOC has prepared summaries, set forth in sections (A), (B),

and (C) below, of the most significant aspects of such statements.²

(A) Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

Through its repo clearing system, DGOC clears repos and reverse repos that have been agreed to by DGOC participants through the facilities of interdealer brokers that have been specially authorized by DGOC ("authorized brokers") to offer their services to DGOC participants.³ Currently, Liberty Brokerage, Inc., RMJ Special Brokerage Inc., and Euro Brokers Maxcor Inc. are authorized brokers.⁴ The purpose of the proposed rule change is to accommodate Prebon as an authorized broker in DGOC's clearance and settlement system for repo trades.

The proposed rule change will facilitate the prompt and accurate clearance and settlement of securities transactions, and therefore, the proposed rule change is consistent with the requirements of the Act, specifically section 17A of the Act, and the rules and regulations thereunder.⁵

(B) Self-Regulatory Organization's Statement on Burden on Competition

DGOC does not believe that the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act.

(C) Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants or Others.

Comments were neither solicited nor received.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The foregoing rule change has become effective pursuant to Section 19(b)(3)(A)(iii) of the Act⁶ and Rule 19b-4(e)(4) thereunder,⁷ in that the proposal effects a change in an existing service of a registered clearing agency that does not adversely affect the safeguarding of securities or funds in the custody or control of the clearing

² The Commission has modified parts of these statements.

³ For a complete description of the DGOC's repo clearance system, see Securities Exchange Act Release No. 36367 (October 13, 1995), 60 FR 54095.

⁴ Securities Exchange Act Release Nos. 36367 (October 13, 1994), 60 FR 54095; and 36901 (February 28, 1996), 61 FR 8991.

⁵ 15 U.S.C. 78q-1 (1988).

⁶ 15 U.S.C. 78s(b)(3)(A)(iii) (1988).

⁷ 17 CFR 240.19b-4(e)(4) (1995).

agency or for which it is responsible and does not significantly affect the respective rights or obligations of the clearing agency or persons using the service. At any time within sixty days of the filing of the proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communication relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filing also will be available for inspection and copying at DGOC. All submissions should refer to File No. SR-DGOC-96-04 and should be submitted by April 26, 1996.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.⁸

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 96-8396 Filed 4-4-96; 8:45 am]

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SMALL BUSINESS ADMINISTRATION

[License No. 03/03-0202]

Notice of Issuance of a Small Business Investment Company License

On January 26, 1996, a notice was published in the Federal Register (61 FR 2565) stating that an application had been filed by Mellon Ventures, L.P., One Mellon Bank Center, Room 151-3200, Pittsburgh, Pennsylvania 15258 with the Small Business Administration (SBA) pursuant to Section 107.102 of the Regulations governing small business

⁸ 17 CFR 200.30-3(a)(12) (1995).

⁹³ 15 U.S.C. 78s(b)(2).

¹ 15 U.S.C. 78s(b)(1) (1988).

investment companies (13 C.F.R. 107.102 (1995)) for a license to operate as a small business investment company.

Interested parties were given until close of business February 10, 1996 to submit their comments to SBA. No comments were received. Notice is hereby given that, pursuant to Section 301(c) of the Small Business Investment Act of 1958, as amended, after having considered the application and all other pertinent information, SBA issued License No. 03/03-0202 on March 12, 1996 to Mellon Ventures, L.P. to operate as a small business investment company.

The Licensee has initial private capital of \$2.5 million, and Mr. Lawrence E. Mock, Jr. will manage the fund. The capital of the Licensee is owned initially by Mellon Bank, N.A. With the exception of this entity, no one investor is expected to own more than 10% of the partnership.

(Catalog of Federal Domestic Assistance Program No. 59.011, Small Business Investment Companies)

Dated: March 18, 1996.

Don A. Christensen,

Associate Administrator for Investment.

[FR Doc. 96-8422 Filed 4-4-96; 8:45 am]

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[License No. 09/09-0405]

Notice of Issuance of a Small Business Investment Company License

On January 26, 1996, a notice was published in the Federal Register (61 FR 2564) stating that an application had been filed by Wells Fargo Small Business Investment Company, Inc., One Montgomery Street, West Tower, Suite 2530, San Francisco, California 94104, with the Small Business Administration (SBA) pursuant to Section 107.102 of the Regulations governing small business investment companies (13 CFR 107.102 (1995)) for a license to operate as a small business investment company.

Interested parties were given until close of business February 10, 1996 to submit their comments to SBA. No comments were received. Notice is hereby given that, pursuant to Section 301(c) of the Small Business Investment Act of 1958, as amended, after having considered the application and all other pertinent information, SBA issued License No. 09/09-0405 on March 12, 1996, to Wells Fargo Small Business Investment Company, Inc. to operate as a small business investment company.

The Licensee has initial private capital of \$5 million, and Mr. Richard

R. Green will manage the fund. The capital of the Licensee is owned initially by Wells Fargo Equity Capital, Inc. With the exception of this entity, no one investor is expected to own more than 10% of the equity ownership.

(Catalog of Federal Domestic Assistance Program No. 59.011, Small Business Investment Companies)

Dated: March 18, 1996.

Don A. Christensen,

Associate Administrator for Investment.

[FR Doc. 96-8421 Filed 4-4-96; 8:45 am]

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SOCIAL SECURITY ADMINISTRATION

Agency Information Collection Activities: Proposed Collection Request

Normally on Fridays, the Social Security Administration publishes a list of information collection packages that will require submission to the Office of Management and Budget (OMB) for clearance in compliance with P.L. 104-13 effective October 1, 1995, The Paperwork Reduction Act of 1995. Since the last list was published in the Federal Register on March 29, 1996, the information collections listed below have been proposed or will require extension of the current OMB approvals:

(Call the SSA Reports Clearance Officer on (410) 965-4142 for a copy of the form(s) or package(s), or write to her at the address listed below the information collections.)

Videoconference Evaluation Recontact Survey—0960-NEW. The purpose of the survey is to obtain public reaction to conducting business using videoconferencing technology. The information will be used by the Social Security Administration to determine the effectiveness of using videoconferencing for conducting claims and hearing interviews. The respondents are applicants for Social Security disability benefits and Supplemental Security Income disability benefits.

Number of Respondents: 400.

Frequency of Response: 1.

Average Burden Per Response: 15 minutes.

Estimated Annual Burden: 100 hours.

Written comments and recommendations regarding this information collection should be sent within 60 days from the date of this publication, directly to the SSA Reports Clearance Officer at the following address: Social Security Administration, DCFAM, Attn: Charlotte S. Whitenight, 6401 Security Blvd., 1-A-21 Operations Bldg., Baltimore, MD 21235.

In addition to your comments on the accuracy of the agency's burden estimate, we are soliciting comments on the need for the information; its practical utility; ways to enhance its quality, utility and clarity; and on ways to minimize burden on respondents, including the use of automated collection techniques or other forms of information technology.

Dated: March 27, 1996.

Charlotte Whitenight,

Reports Clearance Officer, Social Security Administration.

[FR Doc. 96-8197 Filed 4-4-96; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

Proposed Airspace Reclassification in the Vicinity of Bellingham, WA, in Support of Transport Canada Terminal Airspace Design; Public Meeting

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of Public meeting.

SUMMARY: This notice announces an informal airspace meeting to discuss a request from Transport Canada (TC) that the FAA reclassify United States airspace in the vicinity of the San Juan Islands and Bellingham, WA, in support of the Vancouver International Airport terminal airspace design. The purpose of the meeting is to discuss TC's request and FAA considerations regarding the safety of air traffic in the affected airspace. Additionally, the FAA plans to give interested persons the opportunity to present views, recommendations, and comments concerning TC's request.

DATES: The meeting will be held on Monday, May 6, 1996, from 7:00 p.m. to 10:00 p.m.

ADDRESSES: The meeting will be held at the Friday Harbor High School (Cafeteria), 45 Blair Street, Friday Harbor, WA.

FOR FURTHER INFORMATION CONTACT: Melodie DeMarr, Air Traffic Division, ANM-530, Northwest Mountain Regional Office, telephone: (206) 227-2547, fax: (206) 227-1534.

SUPPLEMENTARY INFORMATION:

Background

On September 2, 1993, TC requested that the FAA take action to redesignate the Lower Mainland Airspace between Vancouver and Seattle to complement the adjacent Canadian airspace. TC requested that the airspace be reclassified in time to coincide with the